



SEALED BID FORM

Terms	and	conditions	for	sealed	bid	auctioning	of	moveable/immovable
property.		oyota	Hilux	Ryn	ining	Condit	ion.	· · · · · · · · · · · · · · · · · · ·
V	10de	<u>el 199</u>	ŧ				(me	ntion the details of the
property you intend to bid here) through sealed bid.								

(Opening of the bid is on September OF at 10:00 AM/PM)

- Details of the Bidder:

 Name:
 Name:
 CID No.:
 Permanent Address:
 District.
 Gewog.
 Village.

 Current address/residence:
 District.
 Gewog.
 Village.
 - f. E-mail id:.....(mandatory)
- 3. Terms and conditions (read it carefully):
 - a. The sealed bid will be addressed to "Chief Attorney, PJED, Office of the Attorney General, Thimphu".
 - b. The submission of the sealed bid is opened w.e.f. August .2.H, .2.2. at 09:00 AM to Sept. 06, 2.2... at 05:00 PM;

c. The bidder will come in person or through such authorized person by power of attorney and submit the sealed bid form to the concerned Attorney, PJED, the OAG, on or before the last date of submission at 05:00 PM.

d. The bidder will deposit the following amount based on the bid property's value:



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- For a bid property worth one hundred thousand to one million: Nu. 20,000.00 (Ngultrum twenty thousand only) as the bid security which is refundable, in cash or whichever is convenient to the bidder.
- ii) For a bid property worth one million to ten million: Nu. 50,000.00 (Ngultrum fifty thousand only) as the bid security.
- iii) For a bid property worth more than ten million: Nu. 125,000.00 (Ngultrum one lakh twenty-five thousand only) as the bid security.

Note: If the successful bidder does not take-over the bid property within five working days or when the successful bidder forgoes the bid property (in writing) within five working days, then the above amount will be forfeited. Consequently, the bid will be awarded to the next highest bidder. The same process will be applied if the second highest bidder does not take the property. Provided that the amount paid will be deducted from the bid amount, and the successful bidder will pay only the remaining amount accordingly.

- e. The PJED will open a sealed bid on September Of. at 10:00...in the OAG premises.
- f. The bidder will fill up this form using pen only, and if pencil is used then the bid will be canceled.
- g. The bidder will mention the bid amount in both figure and word (word will prevail if there exists any difference). If both the figure and word are not mentioned or if only the figure is mentioned, then the bid will remain canceled.
- h. The bidder may present in person during the bid opening to ensure transparency and accountability or virtually (to be facilitated by the OAG) which will be shared by this office on the day of opening the sealed bid.
- i. The Auction Committee will carry out bid opening.
- j. If the bidder has quoted the bid price lesser than Fixed Reserve Price then the bid will remain canceled.
- k. The successful bidder will make the payment of bid amount (in full), after deducting whatever sum is payable within *"five working days*", after successful auctioning, in favor of "Office of the Attorney General" through cheque, cash or electronic transfer whichever is convenient. The concerned Attorney will provide the bank account details of the OAG.

Provided that the bidder next-in-line will be eligible to take over the bid property if the successful bidder fails to make the payment within five working days or forgoes the bid property as the case may be. In such a case, the security amount will remain forfeited.



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- 1. Any payment or dues pending against the bid property will be met from the auction proceeds.
- m. The bid will be handed over to the successful bidder as is-where it's basis only after the successful bidder makes the full payment of the bid amount.
- n. Once the bid property is successfully disposed of and hand-taking executed as per the handing-taking format designed by the OAG (Annexure 3), the OAG will not be liable for maintenance of the bid property and other associated charges.
- o. The OAG will facilitate the transfer of ownership of the bid property but the payment will be borne by the successful bidder.
- p. If the bid property remains undisposed, the Sealed Bid Committee reserves the right to dispose of the property to the highest bidder, even if the Fixed Reserve Price is not met.
- q. If two or more bidders quote the same price and turns out to be the maximum bid amount, then the bid will be awarded to the bidder who first submitted the bid to the OAG.
- r. The bidder will abide by the terms and conditions of this bidding document.

Note: Once the bidder has read and signed on this form, this form must be sealed in an envelope and handed over to the concerned Attorney, Property and Judgment Enforcement Division, Office of the Attorney General, Thimphu.

Signed and sealed on the date and time mentioned below:

For the Office of Attorney General,

Date: 23 08 2022



For the bidder, Name and signature, Date: